



PRESS RELEASE

Alerion Clean Power S.p.A.
Via Renato Fucini 4, Milano (MI)

Federica Menichino
Axelcomm

info@alerion.it
Tel. +39 02 7788901
www.alerion.it

federica.menichino@axel-comm.it
Tel: +39 02 87071882

Alerion Clean Power S.p.A. – “Alerion Clean Power S.p.A. Up to Euro 300,000,000 Senior Unsecured Fixed Rate Notes due 2032” Green Bond (ISIN: XS3213330791)

Notice on early closure of the Offering and exercise of the Upsize Option

Milan, 28 January 2026 - Alerion Clean Power S.p.A. (the “**Company**”) announces that the public offering (the “**Offering**”) of its green notes named “Up to Euro 300,000,000 Senior Unsecured Fixed Rate Notes due 2032” (the “**Notes**”) on the regulated Mercato Telematico delle Obbligazioni (the “**MOT**”) organized and managed by Borsa Italiana S.p.A., has been opened today at 9:00 (CET), for an aggregate amount of Euro 200,000,000 (the “**Offer Amount**”), according to the prospectus of the Notes (the “**Prospectus**”) approved by the Central Bank of Ireland on 21 January 2026 and subsequently passported in Italy.

The Company announces that, thanks to the strong market demand, the Offering on the MOT has been closed in advance today’s morning after reaching the Offer Amount.

The Company also announces the exercise of the upsize option (the “**Upsize Option**”), according to the terms and conditions set forth under the Prospectus,



in order to increase the Offer Amount by up to maximum additional Euro 100,000,000.

The Offering deriving from the Upsize Option is scheduled to commence on 29 January 2026 at 9:00 (CET) and, unless early closure or extension, will close on February 3, 2026, at 17:30 (CET).

The issue date of the Notes – which is also the payment date and the accrual date of the Notes – is scheduled for 6 February 2026 and the relevant maturity date is scheduled for 6 February 2032.

The Notes are being offered to the general public in Italy and to qualified investors in Italy and other jurisdictions, subject to the selling restrictions set forth in the Prospectus.

Equita SIM S.p.A. and Banca Akros S.p.A. are acting as Joint Bookrunners with regards to the offering of the Notes. Equita SIM S.p.A. has also been appointed by the Company as placement agent and intermediary responsible for displaying the sale proposals on the MOT during the offering period.

The Prospectus is available on the Company's website (<https://www.alerion.it/en/>), together with an Italian translation of the "Summary" of the Prospectus.

The Prospectus is also available on the Euronext Dublin website (<https://live.euronext.com/>) and a copy can be requested, free of charge, at the headquarters of the Company (Via Fucini 4, 20133 Milan (MI) – Italy).

NOT INTENDED FOR DISCLOSURE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, BY OR TO PERSONS LOCATED OR RESIDING IN THE UNITED



STATES OF AMERICA, ITS TERRITORIES OR POSSESSIONS (INCLUDING PUERTO RICO, VIRGIN ISLANDS, GUAM, SAMOA, WAKE ISLANDS, NORTHERN MARIANA ISLANDS, ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA), NOR TO ANY U.S. PERSON (AS DEFINED PURSUANT TO THE REGULATIONS OF THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED), NOR TO ANY PERSON WHO IS LOCATED OR RESIDING IN AUSTRALIA, CANADA, JAPAN OR IN ANY JURISDICTION IN WHICH SUCH CONDUCT REQUIRES AUTHORIZATION BY LOCAL AUTHORITIES OR IS OTHERWISE PROHIBITED BY THE APPLICABLE LAW.

This press release and the information contained herein do not include or constitute an offer to sell securities or a solicitation of an offer to purchase securities in the United States of America, Australia, Canada or Japan or any other country in which such offer or solicitation would require authorization by local authorities or otherwise is prohibited by the applicable law (the "**Other Countries**").

This press release, any part hereof or its distribution may not form the basis of, nor be relied upon in respect of, any investment agreement or decision. The securities have not been and will not be registered in the United States of America under the United States Securities Act of 1933, as amended (the "**Securities Act**"), or under the laws of the Other Countries. The securities may not be offered or sold in the United States of America unless they are registered under the Securities Act or there is an exemption from registration under the Securities Act. Alerion Clean Power S.p.A. does not intend to register any part of the Offer in the United States of America.

This press release does not constitute an offer to sell or a solicitation of an offer to purchase or subscribe for securities. This press release has been prepared on the basis that any offer of securities to which it refers in the United Kingdom and in any Member State of the European Economic Area subject to the Prospectus Regulation will be made on the basis of a prospectus approved by the competent Authority and published in accordance with the Prospectus Regulation and/or under an exemption in the Prospectus Regulation from the requirement to publish a prospectus for offers of securities.

The term "Prospectus Regulation" means Regulation (EU) 2017/1129 (that Regulation and any amendments thereto, together with any delegated and implementing acts). This document does not constitute a prospectus within the meaning of the Prospectus Regulations. Investors should not subscribe for any securities referred to in this



document except on the basis of the information contained in the relevant prospectus.