

PRESS

RELEASE

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Alerion Clean Power:

- **Preparatory activities for the issuance of a bond (*Green Bond*)**
 - **Co-option of a new member of the Board of Directors**
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Milan, 23 October 2025 - The Board of Directors of Alerion Clean Power S.p.A. (the "Company") met today and commenced preparatory activities for the issue of a senior unsecured, non-convertible and unsubordinated bond for a fixed value of €100 million, with the possibility of an additional maximum increase of €100 million, with a fixed term of 6 years, to be classified as a Green Bond, intended for both the general public in Italy and qualified investors in Italy and institutional investors abroad (the "Bond Loan" and the "Bonds").

The financial resources deriving from the issue of the Bond Loan will be used to finance the Group's new projects in the wind and photovoltaic sectors, in Italy and abroad, as well as to refinance existing projects in the wind and photovoltaic sectors. It is expected that, upon issue, the Bonds will be admitted to listing on a regulated market and/or on an Italian and/or European multilateral trading facility.

EQUITA SIM S.p.A. and Banca Akros S.p.A. will act as Joint Bookrunners in relation to the offering of the Bonds. EQUITA SIM S.p.A. will also act as Placement Agent and operator responsible for placing the Bonds.

Further details will be provided shortly before the start of the transaction.

Resignation of a member of the Board of Directors and appointment by co-option of a new Director

The Company also announces that Stefano D'Apolito, a non-executive director of the Company, has resigned from his position as a member of the Board of Directors for personal reasons, with effect from today's date.

The Company also noted that Dr Zeme, the eleventh candidate on the sole list submitted by shareholder Fri-El Green Power S.p.A. at the shareholders' meeting held on 20 April 2023 for the appointment of the Board of Directors – the list from which the resigning director, Stefano D'Apolito, was drawn – has declined the appointment as director. Therefore, there are no further names available on the same list.

The Board of Directors, meeting today, with the favourable opinion of the Remuneration and Appointments Committee and the Board of Statutory Auditors, has therefore resolved to appoint, pursuant to Article 2386 of the Italian Civil Code and Article 15 of the Articles of Association, Mr Thomas Gostner as a non-executive and non-independent director of the Company.

Mr Thomas Gostner has extensive entrepreneurial experience in the renewable energy sector and is currently Chairman of the Board of Directors of Fri-el Green Power S.p.A., one of Italy's leading operators in the production of energy from renewable sources and majority shareholder of Alerion Clean Power S.p.A..

Furthermore, having taken note of the statements made and the documentation submitted by the new Director, the Board of Directors, during the same meeting, verified that Mr Thomas Gostner meets the requirements of integrity, professionalism and the absence of causes of ineligibility and incompatibility prescribed by applicable legislation, the Company's Articles of Association and the Corporate Governance Code to hold office.

The Board of Directors would like to thank Stefano D'Apolito for his work in the exercise of his duties within the Board of Directors.

A brief CV of Thomas Gostner is available on the Company's website www.alerion.it/governance/documenti_societari.



It should be noted that, to the Company's knowledge, Mr Thomas Gostner indirectly holds shares in the Company through Fri-El Green Power S.p.A. and FGPA S.r.l., which together hold 88.38% of Alerion's share capital, corresponding to 93.8% of the voting rights.

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