ALERIONCLEANPOWER

Press release

Alerion continues to grow in the Italian wind power sector:

an agreement has been concluded with RWE Renewables Italia for

the purchase of a 51% stake in two wind farms with a total installed

capacity of 40.7 MW and the sale of a 49% stake in a wind farm with

an installed capacity of 26 MW.

Milan, 21 April 2023 – today, Alerion Clean Power S.p.A. ("Alerion") finalised an

agreement with RWE Renewables Italia S.r.l. ("RWE") that involves the acquisition

of 51% of the share capital of Fri-El Anzi S.r.l. and Fri-El Guardionara S.r.l., of which

Alerion itself already holds the remaining 49% stake.

Fri-el Anzi and Fri-el Guardionara are the owners of two wind farms, located

respectively in the municipality of Anzi (Potenza), with an installed capacity of 16

MW, and in the municipality of San Basilio (Cagliari) with an installed capacity of

24.7 MW.

The agreement also provided for the sale by Alerion of a 49% minority stake in the

company Andromeda Wind S.r.l. (RWE already holds the remaining 51% stake).

Andromeda Wind is the owner of a wind farm in the municipality of Ururi

(Campobasso) with an installed capacity of 26 MW.

The price paid for the acquisition of the stakes in Fri-el Anzi and Fri-el Guardionara

was €18.8 million and €25.5 million respectively, while the price received for the

sale of the stake in Andromeda Wind was €26.5 million.

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