

Press release

Alerion Clean Power S.p.A. – “Alerion Clean Power S.p.A. Senior Unsecured Notes due 2025” Bond Issuance.

- The Central Bank of Ireland approves the Prospectus relating to the Notes.
- The Interest Rate of the Notes has been determined.

Milan, 4 December 2019 - Alerion Clean Power S.p.A. (the “**Company**”), following the press release of 3 December 2019, announces that on 3 December 2019 the Central Bank of Ireland (the “**CBI**”), has approved the prospectus (the “**Prospectus**”) relating to the public offering of the “Alerion Clean Power S.p.A. Senior Unsecured Notes due 2025” (the “**Notes**”).

The Company also announces that Borsa Italiana S.p.A. (“**Borsa Italiana**”) on 4 December 2019 admitted the Notes to listing on the regulated *Mercato Telematico delle Obbligazioni* of Borsa Italiana (the “**MOT**”).

The Prospectus has been prepared in accordance with Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, as well as to the relevant forms of the Commission Delegated Regulation (EU) No 980/2019 implementing Regulation (EU) 2017/1129. The Prospectus has been approved by the CBI, in its capacity as Competent Authority under Regulation (EU) 2017/1129 in Ireland.

As communicated to the market on 3 December 2019, following the approval of the Prospectus, the Company has requested the CBI to notify the *Commissione Nazionale per le Società e la Borsa* (“**CONSOB**”), the competent authority in Italy, the Member State where the public offering of Notes will take place, and to submit to CONSOB the Prospectus, the approval certificate and the other documents provided for the “*passporting*” procedure in Italy in accordance with applicable law.

Moreover, the Company informs that the Interest Rate of the Notes will be 3.125 per cent per annum and that the yield of the Notes, determined on the basis of such Interest Rate and of the issue price of 100 per cent of the nominal amount will be 3.125 per cent on an annual basis.

The above yield is calculated as the yield to maturity as at the Issue Date (foreseen indicatively on 19 December 2019) and will not be an indication of future yield.

The Company also reminds that it is expected that the public offer of the Notes will open on 6 December 2019 at 09:00 (CET) and will expire on 12 December 2019 at 17:30 (CET), subject to postponement, anticipation or amendment by the Issuer and the Placement Agent (Equita SIM S.p.A.).

Further information on (i) the aggregate principal amount of the Notes, (ii) the number of the Notes issued and (iii) the proceeds of the Offering will be communicated no later than the third business day following the end of the Offering Period, as defined in the Prospectus.

The Prospectus will be published in electronic form on the website of the Company (www.alerion.it) and the website of Euronext Dublin (www.ise.ie) and will be available free of charge at the registered office of the Company (Viale Majno 17, 20122, Milan (MI) – Italy).

Company contacts

Alerion Clean Power S.p.A.:
Stefano Francavilla
stefano.francavilla@alerion.it
Tel. +39 02 7788901

True Relazioni Pubbliche
Federica Menichino
f.menichino@true-rp.it
Tel: +39 02 76341410