

## Press release

### Alerion Clean Power:

- **Autonomous growth, thanks to improving results and a new, particularly favourable market scenario**
- **Update (upwards) of EBITDA guidance 2022, with the start-up of new wind farms and photovoltaic plants**
- **Capital, financial and self-sustainable consolidation of the investment programme**

Milan, **31 May 2022** – At its meeting today, the Board of Directors of Alerion Clean Power S.p.A. reviewed the results of the strategic review process initiated in late 2021.

It should be recalled that, as announced on 26 November 2021, Alerion had launched a strategic reorganisation process aimed at identifying an industrial or financial partner that could ensure the company has the necessary financial resources to support its investment programme in the coming years.

The significant change in the market environment that has taken place in recent months, characterised by a strong growth in energy sales prices and improved development prospects for the renewable energy sector, makes it possible to forecast a significant increase in economic and financial results over the next few years and a consequent consolidation of the Group's equity and financial structure, even without third party investment. Specifically, EBITDA guidance for 2022 is expected to rise from €236 million to around €260 million, taking into account the start-up of new

wind farms and photovoltaic plants and the incorporation of the expected impacts of the recent Support Decree.

For these reasons, notwithstanding several expressions of interest from leading international investors that positively assessed Alerion's business and capacity for growth, the Company has decided to pursue the implementation of the investment programmes planned for the next few years independently, without at present seeking the support of an industrial or financial partner.

---

**Contact details**

**Alerion Clean Power S.p.A.**

info@alerion.it  
Tel. +39 02 7788901

**Federica Menichino  
Axelcomm**

federica.menichino@axel-comm.it  
Tel: +39 02 87071882