

Press release

Alerion Clean Power S.p.A. – “Alerion Clean Power S.p.A. Senior Unsecured Notes due 2025” Bond Issuance.

- **Results of the Offering**

Milan, 13 December 2019 - Alerion Clean Power S.p.A. (the “**Company**”), following the press releases of 3 December 2019, 4 December 2019, 6 December 2019 and 12 December 2019, announces today the results of the offering (the “**Offering**”) of its senior unsecured notes due 2025 (the “**Notes**”).

The Offering opened at 09:00 (CET) on 6 December, 2019 and closed at 17:30 (CET) on 12 December 2019.

An aggregate principal amount of Notes of Euro 200,000,000 was sold at an issue price of 100%, consisting of 200,000 Notes having a nominal value of €1,000 each. As indicated in the press release of 4 December 2019, the rate of interest of the Notes is 3.125% per annum and the yield of the Notes is 3.125% on an annual basis.

The interest payable on the Notes will amount to Euro 6,250,000.

The gross proceeds of the Offering will amount to Euro 200,000,000 million.

The following chart shows the split between institutional and retail investors in the Notes.

Investors	Percentage
Institutional investors	approximately 66% ^(*)
Retail investors	approximately 34%

^(*) of which about 6.1% of the total amount purchased, directly and indirectly, by Fri-El Green Power S.p.A., parent company of Alerion.

The date of the beginning of trading of the Notes on the Mercato Telematico delle Obbligazioni, organized and managed by Borsa Italiana S.p.A., which corresponds to each of the issue date of the Notes, the date on which investors will pay the issue price of the Notes and the date on which interest on the Notes will begin to accrue, will be definitively announced by Borsa Italiana with a press release, according to the rules of Borsa Italiana.

Equita S.I.M. S.p.A. (“**Equita**”) has acted as lead manager of the Offering and as the intermediary authorized to offer and display the Notes for sale on the MOT platform during the Offering. Furthermore, Equita has been appointed by the Company to act as specialist under the Borsa Italiana rules following the beginning of the secondary trading of the Notes on the MOT.

Company contacts

Alerion Clean Power S.p.A.:
Stefano Francavilla

stefano.francavilla@alerion.it
Tel. +39 02 7788901

True Relazioni Pubbliche
Federica Menichino
f.menichino@true-rp.it
Tel: +39 02 76341410