

Agreement between Alerion Industries and F2i for the Fund's entrance in the Company's capital: conditions met

Resignation of 3 board members to allow for F2i representatives

With reference to the past press releases (dated Sept. 23, Sept. 17, Aug. 6, Jun. 6 and Mar. 17) regarding the agreements between Alerion and F2i for the Fund's entrance in the Company's capital, Alerion informs that the last conditions regarding the sale of the non core partecipations (see press release Jun. 6) have come true today.

It is thus foreseen that within the first 10 days of November 2008, in absence of any material adverse changes and/or any acts that are not part of Alerion's ordinary administration in accordance with standard practice, the transaction will be executed as follows:

- underwriting by F2i of the capital increase approved by the Sept. 23 shareholders' meeting consisting in the issue of 40 million new ordinary shares (at a price of 0,92 € per share for a total amount of € 36.8 million);
- acquisition by F2i of further 29,166,901 shares from the members of Alerion's shareholders' pact at the same 0.92 € per share price;
- entrance by F2i in the shareholders' pact with all the shares resulting from the above transactions.

In connections with the transaction, Ignazio Bonomi, Valerio Fiorentino and Emanuele Rossini have resigned from Alerion's Board of Directors to allow for the immediate entrance of the 4 F2i representatives, having Mr. Matteo Tamburini already resigned on Sept. 30.

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