



PRESS RELEASE

ALERION HOLDS A STAKE IN EUROVISION' S CAPITAL STOCK

Milan, September 20th 2004

Today, Alerion Industries S.P.A. held a 8.3% stake of the capital stock of Eurovision Partecipazioni S.P.A., a company linking up with Mr Sandro Parenzo.

Eurovision controls Telelombardia and Antenna 3, two of the most important television channels in Northern Italy, having an overall income of 25 million € approximately.

As a support to Mr Parenzo in consolidating and developing Eurovision, Alerion will have the faculty to appoint a member of the Board of Directors and one Auditor of Eurovision.

Alerion faced a total investment amounting to 5.2 million Euros completely by its own means, including equity and funding granted to Eurovision.

For further information please apply to:

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