



## **ALERION'S SHARING AMOUNTS TO 17,4% OF ENERTAD**

Alerion Industries subscribed no. 13,842,932 ordinary shares as capital increase of Enertad S.p.A., holding no. 16,493,204 Enertad's shares as a whole.

This sharing amounts to 17,4% of Enertad's capital stock, as a result further to its whole subscription.

Alerion's financial commitment was 35 million Euros approximately, and it was completely faced by the company's own means.

~ ~ ~ ~ ~

Said increase of the sharing that Alerion already held in Enertad, is part of the announced strategy of positioning in the eco-compatible activity field, such as the production of recycled steeped paper board and renewable-source energy.

~ ~ ~ ~ ~

Milan, August 11th 2004

**For further information please apply to:**

**Bonaparte 48**

**Tel. 02.8800971**

**Fax 02.72010530**

**Alessandro Iozzia [Alessandro.iozzia@bonaparte48.com](mailto:Alessandro.iozzia@bonaparte48.com)**

**Vittorio Pogliani [Vittorio.pogliani@bonaparte48.com](mailto:Vittorio.pogliani@bonaparte48.com)**